

Newburgh Community Land Bank Welcomes New Executive Director

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Newburgh, NY (December 3, 2019) — The Board of Newburgh Community Land Bank is pleased to announce that Jennifer Welles has recently joined us as Executive Director. Jennifer brings with her 19 years of experience with the Northern Manhattan Improvement Corporation. In her capacity there she concentrated on home ownership and cooperative business initiatives. The multi-year projects she has spearheaded involved working with New York City, New York State and private lenders. She was in charge of renovation planning and over sight, and ongoing training for tenants interested in home ownership.

"On behalf of The Board and staff of Newburgh Community Land Bank, I am delighted that Jennifer has accepted the Executive Director position," says NCLB Board Chair Lisa Daily. "Jennifer brings a strong skill set and experience that will support and enhance the mission of NCLB into the future."

Welles says, "I am thrilled to be a part of the work of the Land Bank in helping to bring blighted and abandoned properties back into use and providing affordable homeownership opportunities for the community."

Since its incorporation in 2012, Newburgh Community Land Bank has acquired 116 vacant or abandoned properties and has returned over \$5 million in assessed value to the tax rolls. NCLB has recently successfully raised an additional \$2 million from Enterprise Community Partners Community Revitalization Initiative to focus on creating two-family, rental-assisted homeownership opportunities, enable new Habitat for Humanity projects, and continue to prepare rehab-ready structures for homeowners and restorers in 2019-2020.